



Legislation Details (With Text)

File #: 16306 **Version:** 1 **Name:** WI Alumni Research Foundation Project
Type: Resolution **Status:** Passed
File created: 10/14/2009 **In control:** BOARD OF ESTIMATES (ended 4/2017)
On agenda: 11/3/2009 **Final action:** 11/3/2009
Enactment date: 11/5/2009 **Enactment #:** RES-09-00910
Title: Resolution Approving Redevelopment Project of the Community Development Authority of the City of Madison and the Issuance of Revenue Bonds by the Authority (Wisconsin Alumni Research Foundation Project)
Sponsors: David J. Cieslewicz, Bryon A. Eagon

Indexes:

Code sections:

Attachments: 1. WARF - MILW_6414936_5.pdf, 2. WARF 10-13-09.pdf, 3. WARF RES.pdf, 4. WARF Letter.pdf

Date	Ver.	Action By	Action	Result
11/3/2009	1	COMMON COUNCIL	Adopt	Pass
10/26/2009	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
10/20/2009	1	COMMON COUNCIL	Referred	
10/14/2009	1	Attorney's Office	Referred for Introduction	

Fiscal Note

Adoption of this resolution authorizes the Community Development Authority to issue up to \$185,000,000 of revenue bonds to finance the Wisconsin Alumni Research Foundation's WID/MIR Redevelopment. These bonds do not constitute an indebtedness of the City and do not affect the City's available borrowing capacity under the statutory debt limit. As a result of this transaction, the CDA will receive an issuance fee of \$577,500 which will be used to reduce the Authority's outstanding working capital loan from the City's General Fund.

Title

Resolution Approving Redevelopment Project of the Community Development Authority of the City of Madison and the Issuance of Revenue Bonds by the Authority (Wisconsin Alumni Research Foundation Project)

Body

See Attachment