Legislation Details (With Text)

File #:	15934	**Version:**	1	**Name:**	2010 BID Operating Plan
Type:	Resolution			**Status:**	Passed
File created:	9/8/2009			**In control:**	DOWNTOWN COORDINATING COMMITTEE (ended 4/2026)
On agenda:	10/6/2009			**Final action:**	10/6/2009
Enactment date:	10/8/2009			**Enactment #:**	RES-09-00857

Title: To approve the 2010 Operating Plan for Madison's Central Business Improvement District (#1).

Sponsors: Michael E. Verveer

Indexes:

Code sections:

Attachments: 1. BID OpPlan10 CoverMemo Council (2).pdf, 2. BID_OpPlan_10_BIDBoard_Approved.pdf, 3. BID_Statute.pdf, 4. BID_List_2010_BIDBoard_Sep3.pdf, 5. BID_Map_2010.pdf, 6. Registration Statement.pdf, 7. BID_OpBudget_10_BIDBoard_Sep3.pdf, 8. BID Opinion 2010.pdf, 9. BID_VoteProces_2010.pdf, 10. BID_SampleBallot.pdf

Date	Ver.	Action By	Action	Result
10/6/2009	1	COMMON COUNCIL	Adopt	Pass
9/17/2009	1	DOWNTOWN COORDINATING COMMITTEE (ended 4/2026)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
9/15/2009	1	COMMON COUNCIL	Referred	
9/8/2009	1	DOWNTOWN COORDINATING COMMITTEE (ended 4/2026)	Referred for Introduction	

Fiscal Note

The 2010 Operating Plan for Madison's Central Business Improvement District anticipates expenditures of $344,872, funded with a BID assessment of $257,372 and $87,500 in other revenues. BID operations have no direct budgetary impact on the City.

Title

To approve the 2010 Operating Plan for Madison's Central Business Improvement District (#1).

Body

Preamble
Wisconsin State Statute 66.1109, often referred to as the "BID Law," authorizes cities to create Business Improvement Districts "to allow businesses within those districts to develop, to manage, and to promote the districts and to establish an assessment method to fund these activities."

Under 1999 Wisconsin State Statute 66.608 the City of Madison on December 7, 1999, created Madison Business Improvement District #1, known as Madison Central Business Improvement District, and adopted its initial operating plan.

The Madison Central Business Improvement District (#1) is governed by a Board of Directors, who are appointed by the Mayor and confirmed by the City Council.

The State enabling legislation requires that the Board of Directors of the BID annually consider changes to its operating plan and submit a revised operating plan to the local legislative body for approval. The BID Operating Plan contains a sunset clause requiring affirmative renewal

of the District by property owner vote every 5 years.

WHEREAS the Business Improvement District Board convened an annual meeting of property owners and businesses on June 16, 2009, to review the District's accomplishments and to obtain input for the development of its 2010 operating plan, assessment and budget; and

WHEREAS in 2009 the District property owners voted affirmatively to continue the District from 2010 through 2014 with the canvass certified by the City of Madison Clerk’s office on August 3, 2009; and

WHEREAS the Business Improvement District Board of Directors adopted the proposed 2010 Operating Plan at its September 3, 2009, meeting; and

WHEREAS there are no material changes between the 2009 and 2010 Operating Plan; and

WHEREAS the method of assessment is the same in 2010 as in 2009; and

WHEREAS the 2010 Operating Plan must be approved by November 2009 to allow for assessments to be shown on the 2010 tax roll.

NOW, THEREFORE, BE IT RESOLVED that the 2010 Operating Plan for Madison's Central Business Improvement District is approved.

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