



Legislation Details

**File #:** 05380      **Version:** 3      **Name:** SUBSTITUTE. Development agreement to fund a TIF Loan to Union Corners LLC for the redevelopment of the former Rayovac site in the proposed TID #37 (Union Corners)

**Type:** Resolution      **Status:** Passed

**File created:** 1/10/2007      **In control:** Attorney's Office/Approval Group

**On agenda:** 3/20/2007      **Final action:** 3/20/2007

**Enactment date:** 3/21/2007      **Enactment #:** RES-07-00319

**Title:** AMENDED SUBSTITUTE - Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$4,900,000 Tax Incremental Finance Loan to Union Corners, LLC ("Developer") in the development of the first phase of a mixed-use redevelopment project (Union Corners) located in the former Rayovac site, roughly bounded by East Washington Avenue, Winnebago and Milwaukee Streets in the proposed TID #37 (Union Corners) and making exceptions to TIF Policy 4(e) concerning the 50% Rule and 3.1(i) Equity Participation Payment formula.

**Sponsors:** David J. Cieslewicz, Judy K. Olson

**Indexes:**

**Code sections:**

**Attachments:** 1. Union Corners TIF Report 1-11-07.pdf, 2. 05380 Registration Stmt.pdf

Date	Ver.	Action By	Action	Result
3/20/2007	3	COMMON COUNCIL	Adopt With Amendment(s)	Pass
3/20/2007	2	COMMON COUNCIL	Table	Fail
3/20/2007	2	COMMON COUNCIL	Move the Previous Question	Fail
3/12/2007	2	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
3/9/2007	2	Finance Dept/Approval Group	Approved Fiscal Note By The Comptroller's Office (SUBSTITUTES)	
3/8/2007	2	Community and Economic Development Unit	Fiscal Note Required / Approval	
1/29/2007	1	BOARD OF ESTIMATES (ended 4/2017)	Refer	Pass
1/24/2007	1	Finance Dept/Approval Group	Approved Fiscal Note By The Comptroller's Office (AFTER CC INTRO)	
1/16/2007	1	COMMON COUNCIL	Refer	
1/16/2007	1	BOARD OF ESTIMATES (ended 4/2017)	Fiscal Note Required / Approval	
1/10/2007	1	Community and Economic Development Unit	Fiscal Note Required / Approval	
1/10/2007	1	Finance Dept/Approval Group	Fiscal Note Pending	
1/10/2007	1	Community and Economic Development Unit	Referred for Introduction	