



Legislation Text

File #: 06769, **Version:** 1

Fiscal Note

This resolution increases the Total Plant Value for the Madison Storm Water Utility \$124,300.00.

Title

Accepting storm sewer constructed by private contract in Park Street Properties I Storm Box Relocation, Private Contract No. 1991. (4th AD)

Body

WHEREAS, Park Street Properties I, LLC, has satisfactorily completed the installation of storm sewer improvements by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, in: Park Street Properties I Storm Box Relocation.

WHEREAS, the Developer has failed to return the lien waivers and affidavit as required in the Developer's Agreement and that the Statute of Limitations has expired.

NOW, THEREFORE, BE IT RESOLVED, that said storm sewer improvements be and are hereby accepted.

BE IT FURTHER RESOLVED, that said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A" \$124,300.00