



## Legislation Text

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**File #:** 60874, **Version:** 1

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### **Fiscal Note**

The proposed resolution approves plans and specifications for public improvements at 1109-1123 S Park Street, and authorizes the Developer to undertake construction at a total estimated cost not to exceed \$25,000. Funding is available in MUNIS 12873-402-170.

### **Title**

Approving plans and specifications for public improvements necessary for the project known as 1109-1123 S Park Street and authorizing construction to be undertaken by the Developer, Private Contract No. 8926. (13<sup>th</sup> AD)

### **Body**

WHEREAS, the developer, Glen Rock Development, LLC, has received the City of Madison's conditional approval for a a Demolition Permit for the demolition of the four existing commercial buildings and Conditional Uses in order to construct a three-story mixed-use building with 2,600 square feet of commercial space and 44 apartments at 1109-1123 S Park Street, and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances and the conditions of approval require the developer to install the public improvements necessary to serve the rezoning.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Contract For the Construction of Public Improvements that will be accepted by the City of Madison For 1109-1123 S Park Street, with Glen Rock Development, LLC.
2. That the plans and specifications for the public improvements necessary to serve the development are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison at the sole cost of the developer, except as follows: NONE
4. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
5. The Common Council is approved to accept ownership of the improvements in the Maintenance Area if a maintenance agreement is executed and recorded as a condition of this contract.
6. The developer shall be permitted to assign this contract for the purposes of obtaining financing in a form to be approved by the City Attorney.