

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Legislation Text

File #: 12424, Version: 2

Fiscal Note

This resolution authorizes the borrowing of \$11,195,000 for sanitary sewer capital purposes through the issuance of Sewer Utility Revenue Bonds. The bonds bear a true interest cost of 4.212963% and will be fully repaid over the next 15 years. The projects financed by these bonds are included in the 2007 and 2008 Capital Budgets.

Title

SUBSTITUTE: Authorizing and awarding \$11,195,000 Sewer System Revenue Bonds, Series 2008-B, and establishing interest rates thereon

Body

See attached