



# City of Madison

City of Madison  
Madison, WI 53703  
www.cityofmadison.com

## Legislation Text

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**File #:** 12424, **Version:** 2

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### **Fiscal Note**

This resolution authorizes the borrowing of \$11,195,000 for sanitary sewer capital purposes through the issuance of Sewer Utility Revenue Bonds. The bonds bear a true interest cost of 4.212963% and will be fully repaid over the next 15 years. The projects financed by these bonds are included in the 2007 and 2008 Capital Budgets.

### **Title**

SUBSTITUTE: Authorizing and awarding \$11,195,000 Sewer System Revenue Bonds, Series 2008-B, and establishing interest rates thereon

### **Body**

See attached