



Legislation Text

File #: 40433, **Version:** 1

Fiscal Note

This budget amendment adds a total of \$485,300 in budget authority to sub-projects of the Sidewalk Program major capital project. The projects and amounts are listed below:

State Street Sidewalk (10161):

- \$35,000 TID 32 Funding (10161-403-906)
- \$11,300 Reimbursement of Expenses (10161-403-750)

District 10 Sidewalk (10152):

- \$20,000 Special Assessments (10152-403-904)

District 20 Sidewalk (10155):

- \$50,000 Special Assessments (10155-403-904)

Citywide Requested Sidewalk (10157):

- \$61,000 Reimbursement of Expenses (10157-402-750)
- \$10,000 Special Assessments (10157-402-904)
- \$285,000 Reimbursement of Expenses (10157-403-750)
- \$13,000 Special Assessments (10157-403-904)

Title

Amending the 2015 Capital Budget for Engineering-Bicycle & Pedestrian to increase budget authority to recognize additional Special Assessments, TIF and Reimbursement of Expenses as funding sources for the various Sidewalk Program projects.

Body

WHEREAS, \$395,000 of GO funding was not borrowed due to lower than expected City funded repair work; and

WHEREAS, several Sidewalk Program sub-projects will have non-GO funding sources that will come in over budget; and

WHEREAS, the budget authority in the State St Sidewalk Repair capital project (10161) is currently short \$35,000 in TIF funding and \$11,300 in Reimbursement of Expense (MG&E); and

WHEREAS, the budget authority in the District 10 Ordered Sidewalk (10152) and the District 20 Ordered Sidewalk (10155) projects are currently short \$70,000 in Special Assessment funding; and

WHEREAS, the Citywide Requested Sidewalk project (10157), which does work for other City agencies as well as some assessable work, is currently short \$23,000 in Special Assessment and \$346,000 in Reimbursement of Expenses (from other City agencies); and

WHEREAS, in order to correct these budgetary issues, a budget amendment is necessary to increase the budget authority in recognition of these additional realized revenue sources.

NOW, THEREFORE, BE IT RESOLVED, that the 2015 Capital Budget of Engineering-Bicycle and Pedestrian is hereby amended to add an additional \$485,300 in budget authority to properly reflect in the budget the expected additional funding sources for various sidewalk projects.