

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Legislation Text

File #: 12668, Version: 1

Fiscal Note

Affordable Housing Trust Fund-Sources:

Transfer from General Fund \$23,825 Increased AHTF Balance \$23,825

Miscellaneous Appropriations:

Affordable Housing Trust Fund \$23,825
Total \$23,825
Levy Impact: \$23,825

Title

OPERATING BUDGET AMENDMENT # 6 - Miscellaneous Appropriations / Other Direct Appropriations / Affordable Housing Trust Fund; Affordable Housing Trust Fund, p. 10, 19

Body

Provide funding to the Affordable Housing Trust Fund equal to \$20,225 of prior year taxes plus the estimated \$3,600 of current year City taxes that are anticipated to be collected from WHPC-MMM, LLC as a result of the recent court decision removing the partial tax exemption which had been in place for their property located at 1910 Post Road.