



## Legislation Text

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**File #:** 02308, **Version:** 1

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### **Fiscal Note**

In 2005, the City declared four "fare free" Clean Air Action Days. Metro's estimated loss of revenue for each day is \$3,200, derived from 2004 experience in daily summer cash and ticket fares. Four days' of estimated revenue loss to Metro totals \$12,800. This Resolution proposes an appropriation from the Contingent Reserve to Metro in the amount of \$12,800. The currently available balance of the Contingent Reserve is \$599,900.

### **Title**

Authorizing a budget amendment appropriating \$12,800 from the City General Fund Contingent Reserve to the Transit Utility for the provision of four "fare-free" Clean Air Action Days as requested by the City during 2005.

### **Body**

WHEREAS Metro operates on a Fare Tariff established by the Transit and Parking Commission and "fare-free" Clean Air Action days declared by the City cannot be provided without reimbursement by the City;

WHEREAS subsidizing other programs, no matter how worthy, places a burden on the transit system at the expense of transit patrons;

WHEREAS the City requested Metro Transit to provide four "fare-free" days on Clean Air Action Days in 2005 and agreed to reimburse Metro in the amount of \$3,200 for each such Clean Air Action Day in 2005;

WHEREAS Metro Transit agreed to provide "fare-free" days on Clean Air Action Days declared by the City in return for reimbursement in the amount of \$3,200 for each such Clean Air Action Day in 2005;

NOW THEREFORE be it resolved that the Comptroller is authorized to transfer \$12,800 from the General Fund Contingent Reserve to Metro Transit for the aforesaid purpose in 2005.