



Legislation Text

File #: 33698, **Version:** 1

Fiscal Note

No Funds Required.

Title

Amending Resolution RES-14-00111, File ID 32841 Declaring the City of Madison's intention to exercise its police powers establishing the Cross Oak Drive, Fortunate Place, Redan Drive and Silicon Prairie Parkway Assessment District - 2014.

Body

BE IT HEREBY RESOLVED:

1. That the Common Council of the City of Madison hereby establishes an assessment district known as the Cross Oak Drive, Fortunate Place, Redan Drive and Silicon Prairie Parkway Assessment District - 2014 to serve Cross Oak Drive from the existing Silicon Prairie Parkway to Fortunate Place, Fortunate Place from Cross Oak Drive to Redan Drive, and Redan Drive from Fortunate Place to Silicon Prairie Parkway; all in accordance with Section 66.0701 (formerly Section 66.62) of the Wisconsin State Statutes and Section 4.09 of the Madison General Ordinances.
2. That the contemplated purposes of this assessment district is to install sanitary sewer, storm sewer, water main, curb and gutter, pavement, sidewalk, and street lighting.
3. That the benefited properties shall have the opportunity to pay the special assessments which may be levied as a result of this assessment district in eight (8) annual installments, subject to the current interest rate in effect at the time of establishment of the special assessment.
4. That the City Engineer is hereby directed to prepare a report consisting of preliminary or final plans and specifications; an estimate of the entire cost of the proposed work or improvements within the assessment district; a schedule of proposed assessments, constituting an exercise of police power of the City of Madison; and a statement that the property against which the assessments are proposed is benefited.
5. That upon completion of this aforesaid report, the City Engineer shall proceed in accordance with Section 4.09 of the Madison General Ordinances.