



Legislation Text

File #: 49769, Version: 1

Fiscal Note

Private Contract, No Appropriation Required.

Title

Accepting sanitary sewer, storm sewer, and street improvements (including bituminous surface pavement) constructed by Private Contract In Town Center Addition to Grandview Commons, Phase 1, Private Contract No. 2330.

Body

WHEREAS, MREC VH Madison Investors, LLC, has satisfactorily completed the installation of sanitary sewer, storm sewer, and street improvements (including bituminous surface pavement) by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, in: Town Center Addition to Grandview Commons, Phase 1.

NOW, THEREFORE, BE IT RESOLVED

1. That said sanitary sewer, storm sewer, and street improvements (including bituminous surface pavement) be and are hereby accepted.
2. That said sanitary sewer improvements are hereby assigned to the Madison Sewer Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Sewer Utility's "Utility Plant In Service".

SANITARY SEWER ACCOUNTING DATA

A) Total Contract Value (including Engineering and Miscellaneous Costs)	\$	<u>36,553.46</u>
B) Contributions in Aid of Construction:		
a) Public Sewer Components	\$	<u>36,553.46</u>
b) Sewer Laterals	\$	<u>-0-</u>
C) Investments in Capital (MSU Share)	\$	<u>-0-</u>
D) Total Plant Value	\$	<u>36,553.46</u>

3. That said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A" \$19,521.48.

4. That the street improvements, **including the bituminous pavement**, on the following streets be and are

hereby accepted:

- Big Dipper Drive from 149ft SE of Sharpsburg Drive to east line of Lot 639
- Kilpatrick Lane 243ft of W of McLean Drive to west line of Lot 292

The attached Schedule "A" representing the actual cost of construction of these improvements, which shall increase the street infrastructure value for Project No. 53B2330 \$ 129,931.17 for a useful life of 40 years.