



## Legislation Text

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**File #:** 59148, **Version:** 1

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### **Fiscal Note**

Metro's 2020 operating budget includes \$264,000 for Metro's tire lease program. The 2020 budget was increased by \$14,000 (or 10%) in anticipation of rebidding the contract. No additional appropriation is required.

### **Title**

Authorizing the Mayor and the City Clerk to enter into an agreement with The Goodyear Tire and Rubber Company for provision of leasing tires to Metro Transit for a five-year period beginning on July 1, 2020 and continuing through June 30, 2025.

### **Body**

Metro Transit, a division of the City of Madison, leases tires for its entire fleet of buses. The current five-year lease ends 6/30/2020. Metro Transit developed a Request for Bids (RFB) which was advertised and three bids were received; and

WHEREAS based on the review of the bids received, Goodyear Tire and Rubber Company was selected as the most responsive and responsible bidder, and a contract was prepared;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Clerk are hereby authorized to enter into a five-year lease agreement with Goodyear Tire and Rubber Company for mileage tires at an estimated cost of \$250,000 annually.