



Legislation Text

File #: 34547, **Version:** 1

Fiscal Note

\$500 Administrative Fee to be deposited into Account No. GN01-78231.

Title

Authorizing the Mayor and the City Clerk to accept a Warranty Deed from Venture II Properties, LLC, dedicating land for public right-of-way purposes; and authorizing the execution of a Partial Release of Non-Exclusive Easement for Drainage Purposes, both pertaining to a property located at 617 North Segoe Road.

Body

WHEREAS, the owner of the property located at 617 North Segoe Road, aka Venture II Properties LLC (the "Owner") is redeveloping the property with a 115-unit apartment building; and

WHEREAS, as a condition of approval of a zoning map amendment and demolition permit, the City Traffic Engineer is requiring that the Owner dedicate land, at no cost to the City, for public right-of-way purposes, for a future roundabout at North Segoe Road and Sheboygan Avenue, and

WHEREAS, the Owner has agreed to convey the land for public right-of-way purposes, and has also supplied the necessary administrative fee, legal descriptions and exhibits required by City Engineering; and

WHEREAS, the Owner has requested that the City Engineer approve the partial release of a Non-Exclusive Easement for Drainage Purposes (the "Easement") on Lot 2, Certified Survey Map Number 10358; and

WHEREAS, the City Traffic Engineer and Engineering Division have reviewed and approve of the acceptance of a Warranty Deed for public right-of-way purposes for a future roundabout at North Segoe Road and Sheboygan Avenue; and also approved of the partial release of the Easement, both pertaining to Lot 2, Certified Survey Map Number 10358.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Clerk are hereby authorized to accept a Warranty Deed, at no cost to the City, for public right-of-way purposes for a future roundabout at North Segoe Road and Sheboygan Avenue; and execute a Partial Release of a Non-Exclusive Easement for Drainage Purposes on Lot 2, Certified Survey Map Number 10358, recorded on April 9, 2002 as Document No. 3472661 in the Dane County Registry, City of Madison, Dane County, Wisconsin; legally described on attached Exhibit A and depicted on attached Exhibit B1 and B2.