



Legislation Text

File #: 31244, **Version:** 1

Title
RESOLUTION APPROVING THE CREATION OF THE PROJECT PLAN AND BOUNDARY FOR TID
#43 (PARK / DRAKE)
Body

WHEREAS, the Tax Increment Finance District Joint Review Board for TID #43 held an organizational meeting on August 21, 2013 for the purpose of receiving an overview on the proposed project plan and boundary; and

WHEREAS, the City of Madison Plan Commission held a public hearing regarding the creation of the project plan and boundary for TID #43 on August 26, 2013 for the purpose of hearing public comment on the proposed project plan and boundary; and

WHEREAS, the Plan Commission of the City of Madison recommended adoption of a resolution creating said project plan and boundary on August 26, 2013; and

WHEREAS, the Common Council of the City of Madison adopted Resolution No. 13-00698, I.D. No. 31073 on September 17, 2013 approving said project plan and boundary for said district; and

WHEREAS, the Joint Review Board met on September 23, 2013 to review the record and found that but for the creation of TID #43, the projects described therein would not occur; and

WHEREAS, the Joint Review Board examined the Common Council resolution that approved the project plan and boundary for said district.

NOW, THEREFORE BE IT RESOLVED, that the Tax Increment Finance District Joint Review Board for TID #43 hereby approves the Common Council action regarding the creation of the project plan and boundary for TID #43.