



Legislation Details

File #: 15476 **Version:** 1 **Name:** TIF Loan_Danisco USA 7-21-09
Type: Resolution **Status:** Passed
File created: 7/21/2009 **In control:** BOARD OF ESTIMATES (ended 4/2017)
On agenda: 9/1/2009 **Final action:** 9/1/2009
Enactment date: **Enactment #:**

Title: SUBSTITUTE - Amending the 2009 Capital Budget to authorize a TIF Loan in the amount of \$300,000 to Danisco USA, Inc. in Tax Incremental District (TID) No. 39 (Stoughton Road) and authorizing the Mayor and City Clerk to execute a development agreement to fund the TIF Loan in the amount of \$300,000 to Danisco USA, Inc. to assist in the expansion of its existing facilities in Tax Incremental District No. 39 (Stoughton Road). BY TITLE ONLY.

Sponsors: Judy Compton

Indexes:

Code sections:

Attachments: 1. TIF Policy Memo.pdf, 2. TIF-Danisco Memo to CC - 8-24-09.pdf, 3. Amendment Form.pdf

Date	Ver.	Action By	Action	Result
9/1/2009	1	COMMON COUNCIL	Adopt	Fail
9/1/2009	1	COMMON COUNCIL	Place On File	Pass
8/24/2009	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO PLACE ON FILE WITHOUT PREJUDICE - REPORT OF OFFICER	Pass
8/5/2009	1	ECONOMIC DEVELOPMENT COMMITTEE	Return to Lead with the Following Recommendation(s)	Pass
7/21/2009	1	BOARD OF ESTIMATES (ended 4/2017)	Refer	
7/21/2009	1	COMMON COUNCIL	Refer	Pass
7/20/2009	1	Community and Economic Development Unit	Referred for Introduction	