



Legislation Details

File #: 46437 **Version:** 1 **Name:** Authorizing the Mayor and City Clerk to execute loan agreements to fund a total of \$650,000 of Madison Capital Revolving Fund loans to Tribe 9 Foods, LLC

Type: Resolution **Status:** Passed

File created: 3/7/2017 **In control:** BOARD OF ESTIMATES (ended 4/2017)

On agenda: 3/21/2017 **Final action:** 3/21/2017

Enactment date: 3/23/2017 **Enactment #:** RES-17-00215

Title: Authorizing the Mayor and City Clerk to execute loan agreements to fund a total of \$650,000 of Madison Capital Revolving Fund loans to Tribe 9 Foods, LLC to assist with the purchase of food manufacturing equipment at a facility to be located at 2901 Progress Road; and, amending the 2017 Madison Capital Revolving Fund budget to add an additional \$650,000 of loan expenditure authority.

Sponsors: Denise DeMarb, Marsha A. Rummel, Ledell Zellers

Indexes:

Code sections:

Attachments: 1. Tribe 9 Foods Staff Report - Legistar 46437 - 3-7-17.pdf

Date	Ver.	Action By	Action	Result
3/21/2017	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
3/13/2017	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL WITH THE FOLLOWING RECOMMENDATIONS (15 VOTES REQUIRED)	Pass
3/9/2017	1	COMMUNITY DEVELOPMENT AUTHORITY	Return to Lead with the Following Recommendation(s)	Pass
3/7/2017	1	BOARD OF ESTIMATES (ended 4/2017)	Refer	
3/7/2017	1	COMMON COUNCIL	Refer	Pass
3/7/2017	1	Economic Development Division	Referred for Introduction	