

Legislation Text

## File #: 01378, Version: 1

## **Fiscal Note**

The City is currently responsible for master lease payments of \$19,500 per month for the South Madison Health and Family Center space within the Villager Mall. That cost, along with related utilities, taxes and maintenance costs, is allocated to the various participating organizations and City departments through a set of subleases and inter-departmental charges which total approximately \$482,000 per year. The current subleases are scheduled to expire on October 31, 2005. This resolution authorizes the extension of one of the subleases to October 31, 2006. The extension will allow sufficient time for a renegotiation of the sublease and will have no significant budgetary impact.

## Title

Authorizing an amendment to the sublease with Madison Community Health Center, Inc. for space within the South Madison Health and Family Center.

Body

## PREAMBLE

The City of Madison is the lessee of approximately 36,500 square feet of space within the Villager Mall for the South Madison Health and Family Center ("SMHFC"). The City has subleased space within the SMHFC to Madison Community Health Center, Inc. ('MCHC'). On March 29, 2005 the Common Council adopted a resolution (Resolution Enactment No. RES-05-00293 File ID No. 00807) that authorized an amendment to the sublease with MCHC that would have extended the initial term of the sublease from October 31, 2005 to December 31, 2005. MCHC has subsequently requested that the initial term be extended until October 31, 2006 to provide additional time for space needs planning and renegotiation of the sublease. All other terms and conditions of the sublease will remain the same.

NOW THEREFORE BE IT RESOLVED that the Mayor and City Clerk are hereby authorized to execute on behalf of the City, as the sublessor, an amendment to the sublease with Madison Community Health Center, Inc. extending the initial term of said sublease to October 31, 2006.

BE IT FURTHER RESOLVED that all other terms and conditions of the sublease will remain the same.