



Legislation Text

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Fiscal Note

The 2012 adopted capital budget of the Parking Utility authorized expenditures of \$225,000 for pavement and island repairs to the Brayton surface parking lot (Project No. 3, "Brayton Lot," Acc't No. 810658). All of the funding sources are from Parking Utility reserves (no borrowing is required). The project was not reauthorized in the 2013 capital budget, as it was anticipated the project would be completed in the latter part of 2012 or the first part of 2013. However, the project was delayed, and bid responses indicated that additional funding of approximately \$118,408 was required to complete the project. During review of this budget amendment request, the Common Council also authorized additional funding for a rain garden and landscaping that was not in the original scope of work, and authorized additional expenditures for repair, engineering, and contingency of the Brayton Lot of \$168,408, offset by an application of Parking Utility reserves. During the repair work, more excavation was needed than anticipated in the plans, due to poor subsurface conditions. Additional work to provide ADA compliant access to the facility was also identified. This extra work will require an additional \$34,500. There is no net impact on the levy. The Parking Utility 2013 capital budget is amended as follows:

EP01-58401-810658-00-5830090	\$225,000.00 (original approved Capital Budget amount)
	\$168,407.88 (additional expenditure approved in fist Capital Budget Amendment)
	\$34,500.00 (additional expenditure in this Budget Amendment including Engineering and Contingency)
	\$427,907.88 (total cost including 15% Engineering and Contingency)

Title

Amending the 2013 adopted Parking Utility capital budget to provide additional expenditure authority.

Body

WHEREAS, the City of Madison Parking Utility has undertaken repairs to the Brayton Lot; and

WHEREAS, actual site conditions not anticipated in the plan have required additional work; and

WHEREAS, the Parking Utility capital budget does not include sufficient expenditure authorization for the repairs due to these unanticipated site conditions;

NOW THEREFORE BE IT RESOLVED that the City of Madison Parking Utility 2013 Capital Budget is amended to provide additional expenditure authority of \$34,500 for Brayton Lot repairs, which will be fully offset by the application of Utility reserves.