



## Legislation Text

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**File #:** 02305, **Version:** 1

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### **Fiscal Note**

This negotiated settlement results in wage and benefit costs that are \$18,000 greater than the amounts accrued and budgeted for the years 2004 and 2005. Consequently, the 2005 budget must be amended to authorize these unanticipated expenditures. This budget amendment does not exceed the expenditure limits imposed by the State Expenditure Restraint Program for 2005, and sufficient fund balance is available to finance these wage and benefit payments.

### **Title**

Authorizing the Mayor and City Clerk to execute a Labor Agreement between the City of Madison and the Building and Construction Trades Council of South Central Wisconsin and Its Appropriate Affiliated Locals for the period January 1, 2004 through December 31, 2005.

### **Body**

Be it resolved that the Mayor and City Clerk are authorized to execute a Labor Agreement between the City of Madison and the Building and Construction Trades Council of South Central Wisconsin for the period January 1, 2004 through December 31, 2005.