



Legislation Text

File #: 42913, Version: 1

**Fiscal Note**

In the adopted 2016 capital budget Engineering - Major Streets has budgeted \$4.027 million for the reconstruction of streets with substandard pavement quality under major program Rural to Urban Streets (MUNIS 10204). The minor project for the N. Sherman Ave project (MUNIS 10217) is established with sufficient budget authority for the estimated project cost. Funding for the project is a combination of GO borrowing and Assessments.

The proposed resolution approves plan documents and schedule of assessments at a total estimated cost of \$319,000 to the city and \$255,000 via assessment. The split of other associated costs by agency for the project will be is as follows:

Engineering Major Streets	\$425,000
Stormwater Utility	\$367,000
Water	\$170,000
Total	\$962,000

**MUNIS:**

- Street Acct. 10217-402-170 \$388,000
- Streets Storm Acct. 10217-402-174 \$37,000
- Stormwater Acct. 10217-84-174 \$367,000
- Water Acct. 10217-86-179 \$170,000

**Title**

Approving Plans, Specifications, and Schedule of Assessments for N. Sherman Avenue Assessment District - 2016.

**Body**

The Board of Public Works and the City Engineer having made reports of all proceedings in relation to the improvement of N. Sherman Avenue Assessment District - 2016 pursuant to a resolution of the Common Council, RES-16-00297, ID 42340, adopted 4/19/2016, which resolution was adopted in accordance with Sec. 66.0701 (formerly Sec. 66.62) of the Wisconsin Statutes and Sec. 4.09 of the Madison General Ordinances and having in all things duly conformed to the order of the Common Council in relation thereto, and the provisions of the Madison General Ordinances and the Wisconsin Statutes in such case made and provided, and the Common Council being fully advised.

**BE IT RESOLVED:**

1. That the City at large is justly chargeable with and shall pay the sum of \$319,000 of the entire cost of said improvement, and that the sum assigned to each separate parcel, as indicated on the attached schedule of assessment, is hereby specially assessed upon each such parcel.
2. That the Common Council determines such special assessments to be reasonable.
3. That the work or improvement be carried out in accordance with the reports as finally approved.
4. That such work or improvement represents an exercise of the police power of the City of Madison.

5. That the plans & specifications and schedule of assessments in the Report of the Board of Public Works and the Report of the City Engineer for the above named improvement be and are hereby approved, and that the center line grades for the above named improvement be and are hereby established.
6. That the Board of Public Works be and is hereby authorized to advertise for and receive bids for the said improvements.
7. That no advertisement for bids shall be made until such time as the City of Madison has acquired full right-of-way.
8. That the due date by which all such special assessments shall be paid in full is October 31<sup>st</sup> of the year in which it is billed, or,
9. That such special assessments shall be collected in eight (8) equal installments, with interest thereon at 3.0 percent per annum, except those special assessments paid in full on or before October 31<sup>st</sup> of that year.
10. Special Assessment notices and hearings under Section 66.0703, Wisconsin Statutes have been waived. (See attached signed waivers.)
11. That the Mayor and City Clerk are hereby authorized to accept dedication of lands and/or easements from the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.

#### INSTALLMENT ASSESSMENT NOTICE

Notice is hereby given that a contract has been (or is about to be) let for N. Sherman Avenue Assessment District - 2016 and that the amount of the special assessment therefore has been determined as to each parcel of real estate affected thereby and a statement of the same is on file with the City Clerk; it is proposed to collect the same in eight (8) installments, as provided for by Section 66.0715 of the Wisconsin Statutes, with interest thereon at 3.0 percent per annum; that all assessments will be collected in installments as above provided except such assessments on property where the owner of the same has paid the assessment to the City Treasurer on or before the next succeeding November 1st.

#### NOTICE OF APPEAL RIGHTS

"Pursuant to Sec.4.09(14), Madison General Ordinances, as authorized by Sec. 66.0701(2), Wisconsin Statutes, any person against whose land a special assessment has been levied by this resolution has the right to appeal therefrom in the manner prescribed in Sec. 66.0703(12), Wisconsin Statutes, within forty (40) days of the day of the final determination of the Common Council, said date being the date of adoption of this resolution."