



Legislation Text

File #: 07914, Version: 1

Fiscal Note

This ordinance amendment would allow the use of funds accumulated in the Affordable Housing Trust Fund to be used for Allied Drive area redevelopment activities as proposed in the 2008 Budget as recommended by the Board of Estimates.

Title

Creating Section 4.22(10) of the Madison General Ordinances to permit the Common Council to authorize the expenditure of funds from the Trust Fund Accounts for improvements in the Allied Drive Area.

Body

DRAFTER'S ANALYSIS: This ordinance permits the Common Council to authorize the expenditure of funds from the Trust Fund Accounts for improvements in the Allied Drive Area.

The Common Council of the City of Madison do hereby ordain as follows:

Subsection (10) entitled "Allied Drive Area Improvements" of Section 4.22 entitled "" of the Madison General Ordinances is created to read as follows:

“(10) Allied Drive Area Improvements.

Notwithstanding any other provisions of this Section, the Common Council may authorize, in the 2008 Capital Budget, the expenditure of funds from the Trust Fund Account for the construction of roads and other public infrastructure in the Allied Drive area.”