

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Legislation Text

File #: 01604, Version: 1

Fiscal Note

Private Contract, No City Funds Required

Title

Approving plans and specifications for public improvements necessary for the project known as 1802-1864 Monroe Street PUD and authorizing construction to be undertaken by the Developer, Private Contract No. 2056. (10th AD)

Body

WHEREAS, the developer, Monroe Neighbors, LLC, has received the City of Madison's approval for a Planned Unit Development (PUD) to construct a mixed use building consisting of commercial/retail space and condominium units at 1802-1864 Monroe Street, and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances and the conditions of approval require the developer to install the public improvements necessary to serve the PUD.

NOW, THEREFORE, BE IT RESOLVED:

- 1. That the Mayor and City Clerk are hereby authorized and directed to execute a Development Agreement For 1802-1864 Monroe Street PUD, with Monroe Neighbors, LLC.
- 2. That the plans and specifications for the public improvements necessary to serve the PUD are hereby approved.
- 3. That the developer is authorized to construct the public improvements in accordance with the terms of the Development Agreement at the sole cost of the developer, except as follows: NONE
- 4. That the Mayor and City Clerk are hereby authorized to accept dedication of lands and/or easements from the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.