



Legislation Text

File #: 43076, **Version:** 1

Fiscal Note

As stated in the Employment Agreement between the City of Madison and David P. Schmiedicke, the Director's initial year's salary will be based on an annualized rate of \$154,000, effective July 31, 2016, and will be adjusted by the base rate increase provided to employees in CG 21 in the last pay period of June 2016. The Finance Department's 2016 operating budget includes sufficient funding. Annual salary adjustments may be made during the term of the agreement at the Mayor's discretion, subject to Common Council approval.

Title

Submitting the appointment of David P. Schmiedicke for confirmation of a five-year term as the Finance Director.

Body

WHEREAS, Mayor Soglin has appointed David Schmiedicke to the position of Finance Director and has recommended to the Common Council that his appointment be confirmed; and

WHEREAS, the parties have reached an accord on the terms and conditions of an Employment Agreement between the City and Mr. Schmiedicke,

NOW THEREFORE, be resolved that Mr. Schmiedicke's appointment to the position of Finance Director is hereby confirmed, and the Mayor and the City Clerk's office are authorized to execute an Employment Agreement between the City and Mr. Schmiedicke.