



Legislation Text

File #: 02856, **Version:** 1

Fiscal Note

Funds available in Acct. No. CS53-58250-810354-00-53B2077. Estimated cost \$15,000.

Title

Approving plans and specifications for public improvements required to serve Phase XIV of the Subdivision known as Grandview Commons and authorizing construction to be undertaken by the Developer, Private Contract No. 2077. (3rd AD)

Body

WHEREAS, the developer, Premium Real Estate, LLC, has received the City of Madison's approval to create the subdivision known as Grandview Commons; and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances requires the developer to install the public improvements necessary to serve the subdivision; and

WHEREAS, Section 16.23(9) of the Madison General Ordinances allows the developer to install the improvements in construction phases provided that a Declaration of Conditions, Covenants, and Restrictions is executed for those lots included in future construction phases until such time as surety is provided to the City to guarantee the installation of the public improvements to serve said lots; and,

WHEREAS, the developer proposes to provide public improvements to serve Lots 534-539, 542-548, 591-597, 600-604, 606-611, 614-619, 465 and Outlot 28 as Phase XIV.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Contract for Subdivision Improvements For Grandview Commons, Phase XIV, with Premium Real Estate, LLC, and a Release of the Declaration of Conditions, Covenants, and Restrictions on the lots for which public improvements are to be provided.
2. That the plans and specifications for the public improvements necessary to serve this phase of the subdivision are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract for Subdivision Improvements at the sole cost of the developer, except as follows: The City shall construct or reimburse the developer for construction of 1/2 the cost of street improvements adjacent to City-owned lands in the subdivision in accordance with Section 16.23(9)(d)(6)(d), Madison General Ordinances.
4. That the Mayor and City Clerk are hereby authorized to accept dedication of lands and/or easements from the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.