

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Legislation Details

File #: 83170 Version: 1 Name: Revive Restoration Small Cap TIF Loan

Type: Resolution Status: Passed

File created: 4/29/2024 In control: FINANCE COMMITTEE

On agenda: 5/21/2024 Final action: 5/21/2024

Enactment date: 5/24/2024 Enactment #: RES-24-00348

Title: Authorizing a loan to Revive Restoration, Inc., or its assigns in the amount of \$100,000 for real estate

improvements to the commercial property at 925 Applegate Road through the TID 51 Small Cap TIF loan program using TID #51 incremental revenue as authorized in an amendment to the TID #51 Project Plan (RES 23-00208 adopted by the Common Council on March 7, 2023). (District 14)

Sponsors: Satya V. Rhodes-Conway, Isadore Knox Jr.

Indexes:

Code sections:

Attachments: 1. 2024_04_Loan Summary_Revive Restorations.pdf

Date	Ver.	Action By	Action	Result
5/21/2024	1	COMMON COUNCIL	Adopt	Pass
5/15/2024	1	ECONOMIC DEVELOPMENT COMMITTEE		
5/13/2024	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
5/7/2024	1	FINANCE COMMITTEE	Referred	
5/7/2024	1	COMMON COUNCIL	Refer	Pass
4/29/2024	1	Economic Development Division	Referred for Introduction	