



Legislation Details

File #: 83170 **Version:** 1 **Name:** Revive Restoration Small Cap TIF Loan
Type: Resolution **Status:** Passed
File created: 4/29/2024 **In control:** FINANCE COMMITTEE
On agenda: 5/21/2024 **Final action:** 5/21/2024
Enactment date: 5/24/2024 **Enactment #:** RES-24-00348

Title: Authorizing a loan to Revive Restoration, Inc., or its assigns in the amount of \$100,000 for real estate improvements to the commercial property at 925 Applegate Road through the TID 51 Small Cap TIF loan program using TID #51 incremental revenue as authorized in an amendment to the TID #51 Project Plan (RES 23-00208 adopted by the Common Council on March 7, 2023). (District 14)

Sponsors: Satya V. Rhodes-Conway, Isadore Knox Jr.

Indexes:

Code sections:

Attachments: 1. 2024_04_Loan Summary_Revive Restorations.pdf

Date	Ver.	Action By	Action	Result
5/21/2024	1	COMMON COUNCIL	Adopt	Pass
5/15/2024	1	ECONOMIC DEVELOPMENT COMMITTEE (ended 3/2026)	Return to Lead with the Recommendation for Common Council to Adopt	
5/13/2024	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
5/7/2024	1	FINANCE COMMITTEE	Referred	
5/7/2024	1	COMMON COUNCIL	Refer	Pass
4/29/2024	1	Economic Development Division	Referred for Introduction	