

Legislation Text

File #: 83679, Version: 1

## **Fiscal Note**

No City Funds required. Private Contract.

## Title

Accepting storm sewer and street improvements (excluding bituminous surface pavement) constructed by Private Contract In 2921 Landmark Place, Private Contract No. 7753 (District 14).

## Body

WHEREAS, Landmark Oaks Development, LLC, has satisfactorily completed the installation of storm sewer and street improvements (excluding bituminous surface pavement) by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, in: 2921 Landmark Place.

## NOW, THEREFORE, BE IT RESOLVED

1. That said storm sewer and street improvements (excluding bituminous surface pavement) be and are hereby accepted.

2. That said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A" <u>\$12,051.60.</u>

3. That the street improvements, **excluding the bituminous pavement**, on the following streets be and are hereby accepted:

• Landmark Place Cul-De-Sac from 658 FT S of W Beltline Frontage RD to S of 2909 Landmark Place.

The attached Schedule "A" representing the actual cost of construction of these improvements, which shall increase the street infrastructure value for Project No. 11414 by <u>\$35,616.00</u> for a useful life of 40 years.