

Legislation Text

File #: 82844, Version: 1

Fiscal Note

The proposed resolution authorizes the execution of an amendment to the lease of a portion of City-owned property at Burrows Park to the Mendota Yacht Club, Inc. The original lease was approved in 2015 (RES-15-00514, Leg file 38192). The revenues from this lease extension (starting at \$2,852 per year) will be deposited into the Parks Division's Community Service revenue account: Munis account 51110-43522. This revenue was included in Parks' 2024 Adopted Operating Budget. No additional City appropriation required.

Title

Authorizing the City's execution of a lease to allow the use of a portion of City-owned property located at 25 Burrows Road, commonly known as Burrows Park, by the Mendota Yacht Club, Inc. (District 12)

Body

WHEREAS, the City and the Lessee (together, the "Parties") executed that certain lease dated July 9, 2015 and recorded in the office of the Dane County Register of Deeds on July 15, 2015, as Document No. 5168438, as amended (the "2015 Lease"), which was authorized by Resolution File ID 38192, RES-15-00514, adopted on June 16, 2015; and

WHEREAS, the 2015 Lease pertains to the property more particularly described on Exhibit A and depicted on Exhibit B (the "Leased Premises") of the new lease ("Lease") attached hereto; and

WHEREAS, in accordance with the terms of the 2015 Lease, the Lessee has erected on the Leased Premises a rail-track cart and storage system and related equipment, and two (2) piers maximum. The Lessee also requests the installation of a weather station, kiosk and small storage facility (all being collectively known as the "Facilities") providing for the launching, retrieval and exterior storage of sailboats approved to work with the Facilities on the Leased Premises (the "Boats"); and

WHEREAS, the 2015 Lease will expire on April 30, 2024, with no additional renewal terms, followed by a month-to-month hold-over period. The Lessee would like to continue to occupy and use the Leased Premises; therefore, the Parties have negotiated the terms for this Lease allowing for the Lessee's continued use of the Leased Premises.

NOW THEREFORE BE IT RESOLVED that the Parties mutually agreed to the terms and conditions of the Lease, as shown in Attachment 1 of this resolution.

BE IT FURTHER RESOLVED that the Mayor and City Clerk are hereby authorized to execute any and all additional documents that may be required to complete this transaction.