



## Legislation Details

<b>File #:</b>	58032	<b>Version:</b>	1	<b>Name:</b>	Awarding up to \$450,000 from the Affordable Housing Fund to support a rental housing development project, proposed by Stone House Development selected through a City Request for Proposals (RFP) process, that will construct approximately 20 units of rental
<b>Type:</b>	Resolution	<b>Status:</b>			Passed
<b>File created:</b>	10/30/2019	<b>In control:</b>			Community Development Division
<b>On agenda:</b>	11/5/2019	<b>Final action:</b>			12/3/2019
<b>Enactment date:</b>	12/6/2019	<b>Enactment #:</b>			RES-19-00813
<b>Title:</b>	Awarding up to \$450,000 from the Affordable Housing Fund to support a rental housing development project, proposed by Stone House Development selected through a City Request for Proposals (RFP) process, that will construct approximately 20 units of rental housing in Madison, affordable to households with incomes at or below 60% of the county median income, and authorizing the Mayor and City Clerk to execute a loan agreement with the project developer.				
<b>Sponsors:</b>	Christian A. Albouras, Samba Baldeh, Zachary Henak				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. JDS Memo AHF 2019 to CDBG Committee.pdf, 2. AHF Application - Block 88, LLC 10.16.19 & Revisions 10.23.19.pdf, 3. Registrations Item 3.pdf				

Date	Ver.	Action By	Action	Result
12/3/2019	1	COMMON COUNCIL	Adopt	Pass
11/25/2019	1	FINANCE COMMITTEE		
11/7/2019	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
11/6/2019	1	FINANCE COMMITTEE	Refer	
11/5/2019	1	COMMON COUNCIL	Referred	
10/30/2019	1	Community Development Division	Referred for Introduction	