



Legislation Details

File #: 14606 **Version:** 1 **Name:** YWCA of Madison, Inc. Deferred Loan Consolidation 101 E. Mifflin Street

Type: Resolution **Status:** Passed

File created: 4/30/2009 **In control:** BOARD OF ESTIMATES (ended 4/2017)

On agenda: 7/7/2009 **Final action:** 7/7/2009

Enactment date: 7/9/2009 **Enactment #:** RES-09-00606

Title: Approve satisfying six existing mortgages and promissory notes in the amount of \$127,956.50 that represent CDBG Office financed improvements at 101 E. Mifflin, create a new mortgage and promissory note for a combined \$377,956.50 to reflect the value of the old notes and the new \$250,000 loan approved by the CDBG Commission on 1/6/2009; and approve a waiver of the 2009-10 Program Funding Framework to reflect no shared appreciation on the new note.

Sponsors: Shiva Bidar, Tim Bruer, Marsha A. Rummel

Indexes:

Code sections:

Attachments: 1. 2009 Memo to Consolidate Loans

Date	Ver.	Action By	Action	Result
7/7/2009	1	COMMON COUNCIL	Adopt	Pass
6/29/2009	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
6/16/2009	1	COMMON COUNCIL	Referred	
6/4/2009	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Referred for Introduction	Pass
5/7/2009	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Refer	Pass