



Legislation Text

File #: 28658, **Version:** 1

Fiscal Note

This lease requires the City to pay a monthly rent of \$1055 plus the cost of telecommunications expenses. Funds for the lease are included in the Metro Transit 2013 adopted operating budget. No additional appropriation is required.

Title

Authorizing the execution of a sub lease for an additional office at 1245 E Washington Avenue to provide in house advertising program for Madison Metro.

Body

Metro Transit is bringing the bus advertising program in-house in 2013. Existing administrative offices do not have sufficient space for the staff that will be performing the functions of the program. Metro proposes to sub lease a 600 square foot office leased to UW Research Park Inc. located immediately adjacent to Madison Metro's main administrative offices at 1245 E. Washington Avenue. Metro will then have one year to test the in-house advertising program before committing to a long-term contract.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Clerk are authorized to execute a one year sub lease (the "Lease") with University Research Park, Incorporated or assigns (Sub Lessor) subject to the following terms and conditions:

1. The term of the sub- lease shall be twelve (12) months commencing on February 1, 2013 through January 31, 2014
2. The Monthly rent shall be \$1055 per month and shall include all expenses related to the Leased Premises with the exception of telephone and computer costs . Rent shall include without limitation parking, all real estate taxes, assessments, extended coverage insurance premiums, janitorial costs , refuse and recycled material removal, snow removal, building repair and maintenance costs including those related to base Building systems (i.e., fire alarm and electrical systems); HVAC expenses (including all utility and maintenance costs) ; and management administrative fees.

BE IT FURTHER RESOLVED that the Mayor and City Clerk are hereby authorized to execute the lease and all additional documents that may be required to complete this transaction.