



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Legislation Text

File #: 04398, **Version:** 2

Fiscal Note

These Notes will finance new projects included in the 2006 capital budget. The principal repayment and interest cost will be included in the 2007 and future years' operating budgets. This resolution authorizes the City to borrow \$26,385,000 at a true interest cost of 3.824944% through the issuance of tax exempt General Obligation Promissory Notes and levies an irrevocable property tax sufficient for the purpose of paying principal and interest on the Notes.

Title

Authorizing the issuance of \$26,385,000 General Obligation Promissory Notes, Series 2006-B, of the City of Madison, Wisconsin, providing the details thereof, establishing interest rates thereon and levying taxes therefor.

Body

See Attached