



Legislation Text

File #: 02491, **Version:** 1

Fiscal Note

Funds are available in Account CD21-58210-810433. See 2004 Adopted Capital Budget Planning and Development Project #32 "Badger-Ann-Park and Todd Drive-Beltline Revitalization Project", page 295. No appropriation is necessary. There is no anticipated impact upon cost controls.

Title

Authorizing funds for the demolition of an 8-unit apartment building located at 902 Magnolia Lane. 14th Ald. District.

Body

PREAMBLE

On September 21, 2004 the Common Council adopted a resolution (Second Substitute Resolution No. 61839 ID No. 3556) determining a public purpose and necessity to acquire an 8-unit apartment building located at 902 Magnolia Lane ("Property") for park purposes. Pursuant to the recommendations of the Badger-Ann-Park Redevelopment Committee, the City has been working cooperatively with the Madison Metropolitan School District ("MMSD") to address the lack of open space in the neighborhood immediately surrounding the Property and the overall park deficiency in the Badger-Ann-Park Street area by developing an open space area that would include the southeastern corner of the MMSD's Lincoln School property and the Property. As part of this collaborative effort the City and MMSD are also exploring MMSD's use of a portion of Leopold Park for Aldo Leopold School and the City's use of the Lincoln School playground during the summer months. The acquisition of the Property will further strengthen this collaborative effort. In addition to providing open space for the neighborhood this acquisition will eliminate a problem property from the neighborhood. Since January 2005 the City of Madison Police Department have responded to numerous calls to the Property and issued drug abatement letters for some tenants of the Property.

On May 27, 2005, the Real Estate Section purchased the Property now being managed by Broihahn Management & Consulting, LLC. Leases for existing tenants expire on November 30, 2005. Funds for the acquisition of the Property were authorized by the Common Council and borrowed by the City in the 2004 Department of Planning and Development Capital Budget Project No. 32 (Badger-Ann-Park & Todd Drive Revitalization Projects).

NOW THEREFORE BE IT RESOLVED that funds in the amount not to exceed \$70,000 be utilized for the demolition of an 8-unit apartment building located at 902 Magnolia Lane.

BE IT STILL FURTHER RESOVLED that the Mayor and City Clerk are authorized to sign any and all documents that may be necessary to accomplish the transactions in this resolution.