

Legislation Text

## File #: 07312, Version: 1

## **Fiscal Note**

Private Contract, No Funds Required.

# Title

Approving plans and specifications for public improvements necessary for the project known as 530-610 Junction Road PUD and authorizing construction to be undertaken by the Developer, Private Contract No. 2165. (9th AD)

# Body

WHEREAS, the developer, City Center Junction, LLC, has received the City of Madison's approval for a Planned Unit Development (PUD) to construct retail buildings located at 530-610 Junction Road, and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances and the conditions of approval require the developer to install the public improvements necessary to serve the PUD.

## NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Development Agreement For 530-610 Junction Road PUD with City Center Junction, LLC.

- 2. That the plans and specifications for the public improvements necessary to serve the PUD are hereby approved.
- 3. That the developer is authorized to construct the public improvements in accordance with the terms of the Development Agreement at the sole cost of the developer, except as follows: NONE
- 4. That the Mayor and City Clerk are hereby authorized to sign easements or right-of-way release or procurement documents as necessary and accept dedication of lands and/or easements from the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.