



Legislation Text

File #: 65487, **Version:** 1

Fiscal Note

The Cooperative Enterprise Development capital program in the Economic Development Division has approximately \$545,000 in remaining budget authority. No additional City appropriation is required for the proposed \$300,000 contract.

Title

Resolution approving the Scope of Services for the Cooperative Enterprise Development Program for 2021 & approving staff to execute 2021 a contract for \$300,000 with C4CS, as budgeted for the program.

Body

WHEREAS, the City has invested in the creation of the Madison Cooperative Development Coalition (MCDC) to provide technical assistance and organizing for business cooperatives, and a loan fund managed by the Madison Development Corporation to provide loans to worker cooperatives (RES-16-00502); and,

WHEREAS, the Madison Development Corporation and MCDC will continue to work in partnership with support from the City of Madison Economic Development Division to accomplish the goals of the program; and,

WHEREAS, the Cooperative Enterprise Development Program is approved in the 2021 Capital Budget and in the Capital Improvement Plan for 2020-2023.

NOW THEREFORE BE IT RESOLVED, that the Common Council approves the Scope of Services and authorizes a contract for \$300,000 with C4CS, as budgeted for the program; and,

BE IT FINALLY RESOLVED that the Mayor and City Clerk are authorized to execute said contracts and are authorized to execute, deliver, accept and record any and all documents and take such other actions as shall be necessary or desirable to accomplish the purpose of this resolution in a form approved by the City Attorney.