



Legislation Text

File #: 07314, **Version:** 1

Fiscal Note

This resolution amends the 2008 Parks Division Capital Budget, providing an additional \$250,000 in funding for purchase of a property to complete the Ed Klief Park expansion. Funds are to be derived from SI32 "Citywide Parkland Fees". There is no anticipated impact upon the tax levy or cost controls.

Title

Authorizing the acceptance of an Offer to Sell from Mark and Susan Klein, for a single unit residential income property located at 21 S. Orchard Street, and amending the 2008 Parks Division Capital Budget to add funding for Ed Klief Park expansion.

Body

PREAMBLE

"The first parcels of land for the Ed Klief Park were acquired by the City of Madison in 1936 to create the Milton Street Playground. Later, more land was purchased to expand the park. On March 5, 1969 the playground was renamed in memory of Edward Klief (1882-1969). Klief was a Madison resident for 68 years and fought to create this park. He served as an Alderman in the old Eleventh Ward from 1935 through 1937, and also served as an election official at the polls for many years"... *from historical marker at Ed Klief Park.*

The Ed Klief Park is one city block bounded by South Orchard Street on the west, South Charter Street on the east, Milton Street on the south and Owen Court on the north. The block is identified as Block 3, Eighth-Ramsay Addition to City of Madison. Only two buildings remain on the block: 17-19 Orchard Street which the City owns and will either have moved or demolished in the fall of 2007, and 21 Orchard Street. It is a Parks Division goal to develop the entire block into much needed park and playground space.

This last privately owned building, located at 21 Orchard St., was built in 1925, has two stories, contains 4 bedrooms, 1 bathroom and is rented from August 15, 2007 to August 15, 2008 to four (4) individuals. The lot is approximately 4,040 square feet and has a one-car garage. Both buildings will eventually be moved or demolished.

The owners of 21 S.Orchard Street have indicated their interest in selling the property to the City of Madison and have negotiated the sale with the City of Madison Real Estate Section for the amount of Two Hundred Twenty Thousand Dollars (\$220,000). The price to purchase the property has been established by an independent appraisal prepared for the City of Madison.

NOW, THEREFORE BE IT RESOLVED that the Common Council of the City of Madison authorizes the acceptance of an Offer to Sell from Mark and Susan Klein (the "Sellers") for their property located at 21 S. Orchard Street (the "Property"), as shown on the attached map, to further the completion of Ed Klief Park.

BE IT FURTHER RESOLVED that the conditions of the sale include the following

- Purchase price for the Property is \$220,000.
- Closing shall occur on or about August 20, 2008; or at a date mutually agreeable to the parties.

BE IT FURTHER RESOLVED, that funds are authorized to be released from Account No.

CL60-58110-810398-00-0000000-60109N00 in the amount of \$220,000 for the purchase of the property and in an amount not to exceed \$30,000 for closing costs, interim maintenance, demolition and related costs.

BE IT FURTHER RESOLVED, that Project #7 "Parkland Acquisition" of the 2008 Parks Division Capital Budget is amended by the addition of \$250,000 for Ed Klief Park expansion, and that this funding will be derived from SI32 (Citywide Parkland Fees).

BE IT FURTHER RESOLVED that the Mayor and City Clerk are authorized to sign any and all documents related to this acquisition that are necessary to complete this project.