



## Legislation Text

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**File #:** 33379, **Version:** 1

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### **Fiscal Note**

This budget amendment adds a total of \$200,000 in budget authority to the Assessable Drainage Improvements account.

The budget amendment needed is as follows:

ESTM-58270-810387	\$200,000	Storm Sewer
ESTM-79999-810387	(\$200,000)	Reserves Applied

### **Title**

Amending the 2014 Stormwater Utility Capital Budget to add \$200,000 of new budget authority to provide funding for a 100% assessable development project to be completed in 2014.

### **Body**

WHEREAS, the Adopted 2014 Stormwater Utility Capital Budget Project 7 includes no budget authority in account 810387 (Assessable Drainage Improvements); and

WHEREAS, the project known as Cross Oak Drive (53W1726) has been supported by the City, as a project where the City would construct a new public street in a development and fully assess the costs of this construction back to the developer; and

WHEREAS, the estimated storm sewer costs associated with the construction of this roadway is \$200,000; and

WHEREAS, an additional \$200,000 of funding is needed to allow this project to proceed.

NOW, THEREFORE, BE IT RESOLVED, that the 2014 Stormwater Utility Capital Budget is hereby amended to add an additional \$200,000 in budget authority to account 810387 (Assessable Drainage Improvements).