



Legislation Text

File #: 26750, **Version:** 1

Fiscal Note

Private Contract, No City Funds Required.

Title

Approving Addendum 1 for the project known as 1815 University Avenue PUD and authorizing construction to be undertaken by the Developer, Private Contract No. 2162. (5th AD)

Body

WHEREAS, the developer, Old University Heights, LLC, has received the City of Madison's approval for a Planned Unit Development (PUD) to demolish and existing apartment building and construct a new apartment building; and;

WHEREAS, the City has previously approved the Development Agreement for 1815 University Avenue PUD, with Old University Heights, LLC, per RES-08-00527, File ID Number 10182, and;

WHEREAS, the City and Developer have mutually agreed to expand the scope of the Contract to allow for additional work to be included to serve the PUD that was not anticipated at the time of the original contract execution, and;

WHEREAS, Section 16.23(9) of the Madison General Ordinances and the conditions of approval require the developer to install the public improvements necessary to serve the PUD and plat.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute Addendum 1 for the Development Agreement for 1815 University Avenue PUD with Old University Heights, LLC.
2. That the plans and specifications for the public improvements necessary to serve the work as detailed in Addendum 1 of the Contract are hereby approved.
3. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract For the Construction of Public Improvements to be Accepted by the City of Madison at the sole cost of the developer, except as follows: NONE
4. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
5. The Common Council is approved to accept ownership of the improvements in the Maintenance Area if a maintenance agreement is executed and recorded as a condition of this contract.