



## Legislation Text

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**File #: 03432, Version: 1**

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### **Fiscal Note**

The 2006 Planning and Development Adopted Capital Budget (project #47, Account #810433) provides for the reauthorization of \$350,000 for a variety of community, economic, development, and housing activities in the Badger-Ann-Park and Todd-Beltline areas. This Resolution proposes the expenditure of up to \$50,000 of these funds.

### **Title**

Authorizing the issuance of a Request for Proposals for the development of a Housing Revitalization Strategy for the Badger-Ann-Magnolia area, the use of up to \$50,000 of Capital budget funds for the study, and authorizing the Mayor and City Clerk to sign an agreement to secure the study.

### **Body**

#### **BACKGROUND:**

In 2005, the Council adopted a South Madison Neighborhood Plan that establishes some goals for census tracts 13 and 14.01. Within the last five years, the City has conducted several studies for the revitalization of Park Street, and adopted several specific studies' recommendation intended to foster housing, economic development, including the redevelopment of the Villager, a BUILD study, and attachments related to the Park/Badger area. The Badger-Ann-Park Redevelopment Committee recommended a series of initiatives to be funded with the use of capital budget funds, one of which included the conversion of some rental properties along Badger Road into owner-occupied housing. This project stalled when the estimated costs of the project exceeded the available funding, due to temporary increases in occupancy. However, housing trends within the area continue to suggest the need for housing improvement initiatives.

#### **STUDY:**

The attached request for proposals provides a method to help staff, various City committees, private developers and owners, and the Council establish strategies for that which would lead to revitalization of the housing and expand housing choices.

#### **ACTION:**

WHEREAS, the Common Council has adopted South Madison Neighborhood Plan and recommendation from the Badger-Ann-Park Redevelopment Committee that identified the improvement and diversity of housing stock in this area as priority goals,

WHEREAS the City and neighborhood would benefit by the development of a set of strategies and priorities to address those adopted goals;

WHEREAS, the Common Council authorized the use of \$200,000 in 2004-6 capital budget funds to help a housing project in this area,

NOW, THEREFORE, BE IT RESOLVED that the Common Council authorize the issuance of the attached request for proposals, approve the provision of up to \$50,000 in the Capital Budget Badger-Ann-Park Project funds for the study, authorize the selection of a consultant by the Director of the Department of Planning and Development, and authorize the Mayor and the City Clerk to enter into agreements with the selected consultant(s) to conduct the study and report to the Common Council.