

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Legislation Details

File #: 36808 Version: 1 Name: Amending RES-13-00876, authorizing the Mayor

and City Clerk to execute a development agreement to fund a \$400,000 Tax Incremental Finance Loan to Pinney Lane Apartments, LLC ("Developer") to assist in the development of an approximately 70-

unit income-res

Type: Resolution Status: Passed

File created: 1/12/2015 In control: BOARD OF ESTIMATES (ended 4/2017)

On agenda: 1/20/2015 Final action: 2/3/2015

Enactment date: 2/9/2015 Enactment #: RES-15-00081

Title: Amending RES-13-00876, authorizing the Mayor and City Clerk to execute a development agreement

to fund a \$400,000 Tax Incremental Finance Loan to Pinney Lane Apartments, LLC ("Developer") to assist in the development of an approximately 70-unit income-restricted housing project located at Lot 5 of the Royster Corners plat, generally located at the corner of Cottage Grove Road and Dempsey

Road in TID #44 (Royster Clark).

Sponsors: David Ahrens

Indexes:

Code sections:

Attachments: 1. 10307 Pinney Lane Apts TIF Funding, Enactment No. 13-00876.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------------------------|---|--------|
| 2/3/2015 | 1 | COMMON COUNCIL | Adopt | Pass |
| 1/26/2015 | 1 | BOARD OF ESTIMATES (ended 4/2017) | RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER | Pass |
| 1/20/2015 | 1 | COMMON COUNCIL | Referred | |
| 1/12/2015 | 1 | Attorney's Office | Referred for Introduction | |