



Legislation Text

File #: 12562, **Version:** 1

Fiscal Note

The 2008 tax levy established herein is necessary to fund the 2009 budget. This levy will result in a tax rate of approximately 7.507 mills.

Title

Adopting the 2009 City Budget and authorizing a 2008 general property tax levy of \$165,389,781 for City of Madison purposes.

Body

BE IT RESOLVED that the revenues herein named and funds received from taxes levied and other sources are hereby appropriated to the several departments of municipal government for purposes hereinafter mentioned for the fiscal year beginning January 1, 2009 and ending December 31, 2009 as shown in the 2009 City Budget on file in the office of the City Clerk.

BE IT FURTHER RESOLVED that the expenditures within departments for the various major objects of expenditure shall not exceed the amounts specified for such purposes as shown in the budget on file in the office of the City Clerk; provided, however, that the City Comptroller is authorized to approve intradepartmental transfers of unencumbered balances of up to \$5,000, and the Mayor is authorized to approve interdepartmental transfers of up to \$5,000.

BE IT FURTHER RESOLVED that there be and hereby is levied for general City of Madison purposes, including all levies heretofore made during the year 2008 upon all taxable property in the City of Madison as appears on the tax roll of real and personal property for the year 2008, a property tax levy of \$165,389,781.