



Legislation Text

File #: 20077, Version: 1

Fiscal Note

Private Contract, No City Funds Are Required.

Title

Accepting sanitary sewer, storm sewer, and street improvements constructed by Private Contract In 21-35 N Park Street PUD, Private Contract No. 2003. (8th AD)

Body

WHEREAS, Park Street Properties I, LLC has satisfactorily completed the installation of sanitary sewer, storm sewer, and street improvements by private contract, in accordance with the City of Madison Standard Specifications for Public Works Construction, in: 21-35 N Park Street PUD

NOW, THEREFORE, BE IT RESOLVED

1. That said sanitary sewer, storm sewer, and street improvements be and are hereby accepted.
2. That said sanitary sewer improvements are hereby assigned to the Madison Sewer Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Sewer Utility's "Utility Plant In Service".

SANITARY SEWER ACCOUNTING DATA

A) Total Contract Value (including Engineering and Miscellaneous Costs)	\$	<u>2,270.48</u>
B) Contributions in Aid of Construction:		
a) Public Sewer Components	\$	<u>2,270.48</u>
b) Sewer Laterals	\$	<u>-0-</u>
C) Investments in Capital (MSU Share)	\$	<u>-0-</u>
D) Total Plant Value	\$	<u>2,270.48</u>

3. That said storm sewer improvements are hereby assigned to the Madison Storm Water Utility for ownership and maintenance and that the attached Schedule "A" representing the actual cost of construction of these improvements shall be reflected in the Madison Storm Water Utility's "Utility Plant In Service".

Increase in Total Plant Value per Schedule "A" \$12,428.50

4. That the street improvements, on the following streets be and are hereby accepted:

- Regent Street from 75 ft west of N. Murray Street to 300 ft east of East Campus Mall
- East Campus Mall from Regent Street to the north end
- West Dayton Street at N. Murray Street

The attached Schedule "A" representing the actual cost of construction of these improvements, which shall increase the street infrastructure value for Project No. 53B2003 \$837,438.00 for a useful life of 40 years.