



Legislation Details

File #: 79138 **Version:** 1 **Name:** Authorizing an amendment to an existing loan agreement between the City of Madison and Madison Revitalization and Community Development Corporation (MRCDC) to add up to \$359,400 of financial support from the Affordable Housing Fund to help finance the reh

Type: Resolution **Status:** Passed

File created: 7/26/2023 **In control:** Community Development Division

On agenda: 9/5/2023 **Final action:** 9/5/2023

Enactment date: 9/7/2023 **Enactment #:** RES-23-00564

Title: Authorizing an amendment to an existing loan agreement between the City of Madison and Madison Revitalization and Community Development Corporation (MRCDC) to add up to \$359,400 of financial support from the Affordable Housing Fund to help finance the rehabilitation and preservation of seven (7) vacant units at separate scattered site properties currently owned by MRCDC, and authorizing the Mayor and the City Clerk to enter into a Loan Agreement.

Sponsors: Satya V. Rhodes-Conway, Nikki Conklin, Dina Nina Martinez-Rutherford, Kristen Slack, Charles Myadze

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/5/2023	1	COMMON COUNCIL	Adopt	Pass
8/28/2023	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
8/3/2023	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
8/1/2023	1	FINANCE COMMITTEE	Referred	
8/1/2023	1	COMMON COUNCIL	Refer	Pass
7/26/2023	1	Community Development Division	Referred for Introduction	