



Legislation Text

File #: 06585, **Version:** 1

Fiscal Note

This two-year agreement (with options for summer service) provides for the reimbursement by Edgewood College for free access by Edgewood students and employees to Metro Transit for fixed route and ADA paratransit services pursuant to the TPC-approved unlimited ride pass tariff. \$41,818 is included in Metro's 2007 operating budget for the first year's pass, which will be valid from August 21, 2007 through May 16, 2008. The total amount billable by Metro for all fixed route fares under the terms of the agreement during the first year shall be based on ridership x \$0.88 per fixed-route ride. For the 2008-09 academic year, the per ride rate will be \$0.952. If the summer service options are exercised, the per ride rate for the summer service in 2008 will be \$0.88; the per ride rate for summer service in 2009 will be \$0.952. Paratransit rides will be billed at the rate of the applicable peak or off-peak ADA paratransit fare in TPC-approved fare tariff. Contract revenues have been anticipated in the 2007 Transit Utility operating budget and will be included in future Metro operating budgets.

Title

Authorizing the Mayor and City Clerk to enter into an agreement with Edgewood College for the provision of free access by Edgewood students and employees to Metro Transit for fixed route and ADA paratransit services, with reimbursement per trip for the contract period.

Body

WHEREAS, Edgewood College and Metro Transit have had very successful and productive contracting arrangement for an unlimited ride pass program for Edgewood College students and employees in the past, and both parties wish to extend their agreement for a two-year period with the option for summer service;

WHEREAS, the parties have negotiated specifications which meet all Transit and Parking Commission criteria set in advance for unlimited ride pass agreements;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Clerk are authorized to enter into an agreement with Edgewood College for the purpose of providing an unlimited ride pass program for the two year term of the agreement (with an option for summer service), with reimbursement by Edgewood to the Transit Utility for student and employee trips for the academic years noted.