



Legislation Text

File #: 12657, **Version:** 1

Fiscal Note

General Obligation Debt	\$100,000
Other Funding	\$0
Total	\$100,000
Levy Impact:	\$0

Title

CAPITAL BUDGET AMENDMENT # 25 - Planning and Community and Economic Development / Project #15 - TID 39 - Stoughton Road, p. 126

Body

Add \$100,000 for professional fees and other expenses related to the implementation of the marketing plan for the Bio-Ag Gateway. Although the marketing plan was prepared in 2008, actual implementation of the plan did not begin until the 4th Quarter. The amendment will allow the City to continue the implementation activities identified within the marketing plan. (Note: Future debt service will be repaid from the TIF district, therefore there is no direct impact on the levy.)