



Legislation Details

File #:	47537	Version:	3	Name:	2ND SUBSTITUTE - Authorizing the Mayor and City Clerk to execute a loan agreement for up to \$594,000 of HOME funds to Linden Cohousing, LLC to support the development of twelve eleven units of affordable owner occupied housing as part of the CohoMadison C
Type:	Resolution	Status:			Passed
File created:	5/31/2017	In control:			FINANCE COMMITTEE
On agenda:	6/20/2017	Final action:			6/20/2017
Enactment date:	6/21/2017	Enactment #:			RES-17-00528
Title:	2ND SUBSTITUTE - Authorizing the Mayor and City Clerk to execute a loan agreement for up to \$594,000 of HOME funds to Linden Cohousing, LLC to support the development of eleven units of affordable owner occupied housing as part of the CohoMadison Cohousing project; and amending the 2017 Adopted Operating Budget to appropriate \$594,000 in program income from the 2016 HOME grant and commensurate expenditures.				
Sponsors:	Samba Baldeh, Maurice S. Cheeks, Matthew J. Phair, Marsha A. Rummel, Amanda Hall				
Indexes:					
Code sections:					
Attachments:	1. Linden Cohousing LLC HOME Funds Memo.pdf, 2. CohoMadison-Application.pdf, 3. CohoMadison-Attachments.pdf, 4. CoHoMadison_Res_47537_v1.pdf, 5. Version 2.pdf				

Date	Ver.	Action By	Action	Result
6/20/2017	3	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
6/12/2017	3	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
6/6/2017	1	COMMON COUNCIL	Refer	Pass
5/31/2017	1	Community Development Division	Referred for Introduction	