



Legislation Text

File #: 12676, **Version:** 1

Fiscal Note

Capital Revolving Fund Proceeds	\$50,000
Total	\$50,000
Levy Impact:	\$0

Title

OPERATING BUDGET AMENDMENT # 14 - Capital Revolving Fund; New Program: Downtown Residential Exterior Lighting Enhancement Grant Program, p. 21

Body

Provide capital revolving fund proceeds of \$50,000 in 2009 for a pilot Downtown Residential Exterior Lighting Enhancement Grant Program. The general purpose of the program is to provide one-time matching grant funds to residential property owners in a targeted area to enhance the exterior lighting around their properties. The targeted area is bordered by Patterson Street on the east and Randall Avenue/Regent Street on the west. The program will be administered in a similar fashion to the Facade Improvement Grant Program and the specific eligibility requirements, maximum grant amounts, and application procedures will be established by April 1, 2009 by Economic Development Division staff after consultation with the Public Safety Review Board.