



## Legislation Text

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**File #:** 12623, **Version:** 1

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### **Fiscal Note**

No appropriation required.

### **Title**

Amending membership to the Tax Incremental Financing Policy Committee.

### **Body**

WHEREAS, the Common Council adopted Resolution, Legislative File No. 04562 on October 3, 2006 approving the establishment of a Tax Incremental Financing Policy Committee; and,

WHEREAS, the original membership for this new ad-hoc committee consisted of nine (9) members comprised of a member of the Board of Estimates, a member of the Plan Commission, a member of the Economic Development Commission, a member of the Housing Committee, an alder, a neighborhood representative, two developers and a mayoral appointee; and,

WHEREAS, the Common Council adopted Resolution, Legislative File No. 06232 on May 1, 2007 to add an additional alderperson member to the committee; and,

NOW, THEREFORE BE IT RESOLVED, that because the Mayor has not filled three positions and there are quorum issues, the Common Council amends the membership to consist of seven (7) members to be comprised of:

- A member of the Board of Estimate
- A member of the Housing Committee
- Two Alders
- Two developers
- A mayoral appointee