



Legislation Text

File #: 65497, **Version:** 2

Fiscal Note

The proposed resolution authorizes a ~~\$20,000~~ \$26,300 grant from the Economic Development Division's Small Business Equity and Recovery (SBER) grant program to Urban Community Arts Network, Ltd. to fund the "MadLit" program. The SBER capital program has approximately \$1.49 million in remaining budget authority. No additional City appropriation is required with adoption of this resolution.

Title

SUBSTITUTE P providing Urban Community Arts Network, Ltd. (UCAN) a ~~\$20,000~~ \$26,300 grant for a "MadLit" program on the 100 Block of State Street using Small Business Equity and Recovery Program (SBER) funds and authorizing the Mayor and City Clerk to sign an agreement with UCAN for that purpose.

Body

WHEREAS, the Common Council approved the Small Business Equity & Recovery Program (SBER) on September 1, 2020 (RES-20-00613, Legistar #61605); and,

WHEREAS, the SBER resolution authorized sub-programs including one to "help underwrite pop-up retail opportunities in collaboration with neighborhood business organizations. These pop-up retail opportunities could be targeted to business owners of color and other historically underrepresented groups;" and,

WHEREAS, Urban Community Arts Network, Ltd. has proposed the "MadLit" program, which would utilize the 100 Block of State Street during eight (8) evenings this year for music and pop-up retail, consistent with applicable permit requirements for utilizing the space, sound amplification and street vending; and,

WHEREAS, the "MadLit" program will target historically underrepresented musicians and entrepreneurs; and,

WHEREAS, Urban Community Arts Network, Ltd. requires sponsorship of the "MadLit" program to proceed; and

WHEREAS, the "MadLit" program falls into one of the sub-programs approved in the SBER resolution, the Economic Development Division recommends funding the "Madlit" program in the amount of ~~\$20,000~~ \$26,300, and the SBER resolution requires EDD staff to bring this to the Common Council via a resolution;

NOW THEREFORE BE IT RESOLVED that the Common Council approves a ~~\$20,000~~ \$26,300 grant to Urban Community Arts Network, Ltd. to fund the "MadLit" program this year using the Small Business Equity and Recovery (SBER) Grant Program; and,

BE IT FINALLY RESOLVED that the Mayor and City Clerk are hereby authorized to execute a grant agreement and/or any other documents as may be necessary to effectuate the transaction, all of which are subject to the approval of the City Attorney.