



Legislation Details

File #: 29479 **Version:** 1 **Name:** Authorizing Assignment and Assumption Agreement and Subordination of a loan from WISH Trust to Ponwood Circle, LLC.

Type: Resolution **Status:** Passed

File created: 3/13/2013 **In control:** BOARD OF ESTIMATES (ended 4/2017)

On agenda: 5/21/2013 **Final action:** 5/21/2013

Enactment date: 5/22/2013 **Enactment #:** RES-13-00363

Title: Authorizing the Mayor and City Clerk to execute an Assignment and Assumption Agreement and Subordination of Mortgage allowing Ponwood Circle, LLC to assume all obligations as Borrower on a loan originally made to the Wisconsin Initiatives in Sustainable Housing, Inc. d/b/a WISH Trust for the property located at 132 Ponwood Circle, Unit A.

Sponsors: Maurice S. Cheeks, Lauren Cnare, Matthew J. Phair

Indexes:

Code sections:

Attachments: 1. Memo to CDBG RE WISH transfer to MOI Apr 2013.pdf, 2. WISH Trust Ponwood Cir Transfer Request

Date	Ver.	Action By	Action	Result
5/21/2013	1	COMMON COUNCIL	Adopt	Pass
5/13/2013	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
5/2/2013	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
5/1/2013	1	BOARD OF ESTIMATES (ended 4/2017)	Referred	
4/30/2013	1	COMMON COUNCIL	Refer	Pass
4/19/2013	1	Community Development Division	Referred for Introduction	