



Legislation Text

File #: 12674, **Version:** 2

Fiscal Note

IZ Special Revenue Fund:

Incentive Payments	\$26,000
CDBG Administrative Costs	\$(26,000)
Community Development Block Grant:	
Supplies	\$(10,000)
Inter-Agency Billing to IZ Fund - Decr.	\$26,000
Total	\$16,000
Levy Impact:	\$16,000

Title

SUBSTITUTE OPERATING BUDGET AMENDMENT # 12 - Inclusionary Zoning Special Revenue Fund / Community Development Block Grant; Community Development Block Grant, p. 20, 165

Body

Reallocate projected expenditures from the Inclusionary Zoning Special Revenue Fund to reflect the allocation guidelines contained in resolution #RES-05-0692 adopted in September of 2005. The primary impact of this reallocation is to reduce the amount available to the CDBG Office for administration of the IZ program by \$26,000, from \$75,000 to \$49,000.

Reduce Supplies expense in the CDBG budget by \$5,000 to partially offset the \$26,000 loss of administrative cost reimbursement from the IZ Fund and add \$5,000 to purchased services.